

WORKING FOR FAMILIES TAX CREDITS

Formerly family assistance

Source: <http://www.ird.govt.nz/wff-tax-credits/>

What you're entitled to if you receive an income-tested benefit

Source: <http://www.ird.govt.nz/wff-tax-credits/entitlement/who-qualifies/tested-benefits/>

What it is

Work and Income provides help and pays income-tested benefits that include:

- unemployment benefit
- independent youth benefit
- invalid's benefit
- sickness benefit
- widow's benefit, and
- domestic purposes benefit.

What you're entitled to

If you receive any of these benefits, you are **only** entitled to family tax credit (previously called family support). This is paid by Work and Income. You are not entitled to any other Working for Families Tax Credits.

What you're entitled to if you share the care for one or more children

Source: <http://www.ird.govt.nz/wff-tax-credits/entitlement/who-qualifies/shared-care/>

What it is

Shared care means that you share the care of a child with someone else, for example an ex-spouse or ex-partner.

What you're entitled to

You can claim Working for Families Tax Credits if a shared care arrangement is intended to be in place for four months or more and the child is in your care, on average, at least one third of the time. Over a year this is at least 122 days a year or five days every fortnight.

What you're entitled to if you receive a student allowance

Source: <http://www.ird.govt.nz/wff-tax-credits/entitlement/who-qualifies/student-allowance/>

What it is

Student allowance is a weekly payment from StudyLink to help with your living costs while you study full-time.

What you're entitled to

If you receive a student allowance, you're entitled to family tax credit. You may also be entitled to minimum family tax credit if your annual family income (before tax) is below \$24,493. You're not entitled to any other Working for Families Tax Credits.

Working for Families Tax Credits 2010

(1 April 2009 to 31 March 2010) Source: <http://www.workingforfamilies.govt.nz/tax-credits/payment-table.html>

The table below gives estimates for each type of payment from 1 April 2009.

Family tax credit (FTC) is paid regardless of your source of income. In-work tax credit (IWTC) is an additional payment for families who normally work a minimum number of hours each week.

- Parental tax credit (PTC) helps with the costs of a new baby for the first eight weeks after your baby's birth.
- Minimum family tax credit (MFTC) is paid to families earning up to \$24,493 a year before tax and ensures a minimum income of \$395 a week after tax. To get this payment, at least one parent must be working for salary or wages for a minimum number of hours each week.

The amounts are based on your eldest child being aged 15 years or under and all other children being aged 12 years or under.

If you have older children, you may be able to earn more and still be eligible.

However, if you are receiving a Foster Care Allowance or an Orphan's or Unsupported Child's Benefit the amounts listed in the table below will not apply to you. Please call Inland Revenue on 0800 227 773 to gain an accurate calculation of your entitlement.

Family income			One Child		Two Children		Three Children		Four Children		Five Children		Six Children	
Weekly	Annual		FTC	IWTC	FTC	IWTC	FTC	IWTC	FTC	IWTC	FTC	IWTC	FTC	IWTC
	From	To												
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
0 to 708	0	36827	86	60	146	60	206	60	266	75	326	90	386	105
709 to 731	36828 to	38000	81	60	141	60	201	60	261	75	321	90	381	105
732 to 760	38001 to	39500	76	60	135	60	195	60	255	75	315	90	375	105
761 to 788	39501 to	41000	70	60	130	60	190	60	250	75	310	90	370	105
789 to 817	41001 to	42500	64	60	124	60	184	60	244	75	304	90	364	105
818 to 846	42501 to	44000	58	60	118	60	178	60	238	75	298	90	358	105
847 to 875	44001 to	45500	52	60	112	60	172	60	232	75	292	90	352	105
876 to 904	45501 to	47000	47	60	107	60	167	60	227	75	287	90	347	105
905 to 933	47001 to	48500	41	60	101	60	161	60	221	75	281	90	341	105
934 to 962	48501 to	50000	35	60	95	60	155	60	215	75	275	90	335	105
963 to 990	50001 to	51500	29	60	89	60	149	60	209	75	269	90	329	105

Family income			One Child		Two Children		Three Children		Four Children		Five Children		Six Children	
Weekly	Annual		FTC	IWTC	FTC	IWTC	FTC	IWTC	FTC	IWTC	FTC	IWTC	FTC	IWTC
	From	To												
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
991 to 1019	51501 to	53000	24	60	84	60	144	60	204	75	264	90	323	105
1020 to 1048	53001 to	54500	18	60	78	60	138	60	198	75	258	90	318	105
1049 to 1077	54501 to	56000	12	60	72	60	132	60	192	75	252	90	312	105
1078 to 1106	56001 to	57500	6	60	66	60	126	60	186	75	246	90	306	105
1107 to 1135	57501 to	59000	1	60	60	60	120	60	180	75	240	90	300	105
1136 to 1163	59001 to	60500		55	55	60	115	60	175	75	235	90	295	105
1164 to 1192	60501 to	62000		49	49	60	109	60	169	75	229	90	289	105
1193 to 1221	62001 to	63500		43	43	60	103	60	163	75	223	90	283	105
1222 to 1250	63501 to	65000		37	37	60	97	60	157	75	217	90	277	105
1251 to 1279	65001 to	66500		32	32	60	92	60	152	75	212	90	272	105
1280 to 1308	66501 to	68000		26	26	60	86	60	146	75	206	90	266	105
1309 to 1337	68001 to	69500		20	20	60	80	60	140	75	200	90	260	105
1338 to 1365	69501 to	71000		14	14	60	74	60	134	75	194	90	254	105
1366 to 1394	71001 to	72500		9	9	60	69	60	129	75	189	90	248	105
1395 to 1423	72501 to	74000		3	3	60	63	60	123	75	183	90	243	105
1424 to 1452	74001 to	75500				57	57	60	117	75	177	90	237	105
1453 to 1481	75501 to	77000				51	51	60	111	75	171	90	231	105
1482 to 1510	77001 to	78500				45	45	60	105	75	165	90	225	105
1511 to 1538	78501 to	80000				40	40	60	100	75	160	90	220	105
1539 to 1567	80001 to	81500				34	34	60	94	75	154	90	214	105
1568 to 1596	81501 to	83000				28	28	60	88	75	148	90	208	105
1597 to 1625	83001 to	84500				22	22	60	82	75	142	90	202	105
1626 to 1654	84501 to	86000				17	17	60	77	75	137	90	197	105
1655 to 1683	86001 to	87500				11	11	60	71	75	131	90	191	105
1684 to 1712	87501 to	89000				5	5	60	65	75	125	90	185	105
1713 to 1740	89001 to	90500						59	59	75	119	90	179	105
1741 to 1769	90501 to	92000						54	54	75	114	90	173	105
1770 to 1798	92001 to	93500						48	48	75	108	90	168	105
1799 to 1827	93501 to	95000						42	42	75	102	90	162	105

Family income			One Child		Two Children		Three Children		Four Children		Five Children		Six Children	
Weekly	Annual		FTC	IWTC	FTC	IWTC	FTC	IWTC	FTC	IWTC	FTC	IWTC	FTC	IWTC
	From	To												
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1828 to 1856	95001 to	96500						36	36	75	96	90	156	105
1857 to 1885	96501 to	98000						30	30	75	90	90	150	105
1886 to 1913	98001 to	99500						25	25	75	85	90	145	105
1914 to 1942	99501 to	101000						19	19	75	79	90	139	105
1943 to 1971	101001 to	102500						13	13	75	73	90	133	105
1972 to 2000	102501 to	104000						7	7	75	67	90	127	105
2001 to 2029	104001 to	105500						2	2	75	62	90	122	105
2030 to 2058	105501 to	107000								71	56	90	116	105
2059 to 2087	107001 to	108500								65	50	90	110	105
2088 to 2115	108501 to	110000								59	44	90	104	105
2116 to 2144	110001 to	111500								54	39	90	98	105
2145 to 2173	111501 to	113000								48	33	90	93	105
2174 to 2202	113001 to	114500								42	27	90	87	105
2203 to 2231	114501 to	116000								36	21	90	81	105
2232 to 2260	116001 to	117500								30	15	90	75	105
2261 to 2288	117501 to	119000								25	10	90	70	105
2289 to 2317	119001 to	120500								19	40 **	90	64	105

The rates on the chart are based on your eldest child being under 16 and all other children being under 13. To work out how much you can expect if you have children older than this you will need to:

To work out how much you can expect if you have children older than this you will need to:

add \$8 to the "FTC" amount for each child (other than the eldest) aged 13, 14 or 15

add \$13 to the "FTC" amount if your eldest child is 16, 17 or 18

add \$29 to the "FTC" amount for any other child aged 16, 17 or 18.

(**) NOTE from Hand Up: This amount appears to be a mistake and IRD should correct it asap. It is estimated that it should be \$4.)